

September 7, 2020

LSI Medience Corporation

Press Release

## **Reorganization of Non-clinical business**

LSI Medience Corporation (head office: Chiyoda-ku, Tokyo; President: Haruo Watanabe) announced today the decision to spin off its non-clinical business into LSIM Safety Institute Corporation, a wholly owned consolidated subsidiary.

By specializing the non-clinical business into LSIM Safety Institute, this will further enhance the competitiveness of its technologies and services, and respond to customer needs in non-clinical study and analysis at a high level of reliability and speed. As LSIM Medience Group, we will aim to further contribute to the field of drug development.

### **【Profile of the new company】**

Trade name	LSIM Safety Institute Corporation
Commencement of operations	January 1, 2021
Head office	13-4, Uchikanda 1-chome, Chiyoda-ku Tokyo
Paid-in capital	10 million yen
Shareholder	LSI Medience Corporation (wholly owned)
Representative	Kaname Takahashi (currently, Deputy COO, LSI Medience Drug Development Service Segment)
Nature of services	Non-clinical study
Laboratory locations	Kashima Laboratory, Kumamoto Laboratory
Business base	Tokyo, Osaka
Number of employees	Approximately 320

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